

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: CHERNIN'S SHOE OUTLET, LLC

§ Case No. 09-03261

§

§

§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on February 02, 2009. The undersigned trustee was appointed on February 02, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 134,659.19

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>4,035.00</u>
Administrative expenses	<u>36,383.97</u>
Bank service fees	<u>180.73</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>94,059.49</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 06/09/2009 and the deadline for filing governmental claims was 06/09/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$9,982.92. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$9,982.92, for a total compensation of \$9,982.92. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$235.06, for total expenses of \$235.06.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/03/2011 By: /s/RICHARD M. FOGEL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Exhibit A

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Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-03261

Trustee: (330720) RICHARD M. FOGEL

Case Name: CHERNIN'S SHOE OUTLET, LLC

Filed (f) or Converted (c): 02/02/09 (f)

Period Ending: 08/03/11

§341(a) Meeting Date: 03/12/09

Claims Bar Date: 06/09/09

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Abandoned OA=\$554(a) DA=\$554(c)	6 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Cash on hand (See Footnote)	400.00	0.00	DA	0.00	0.00
2	Cash on hand (See Footnote)	700.00	0.00	DA	0.00	0.00
3	Cash on hand (See Footnote)	1,991.14	0.00	DA	0.00	0.00
4	Cash on hand (See Footnote)	648.41	0.00	DA	0.00	0.00
5	Financial accounts, financial institution shares (See Footnote)	2,352.48	0.00		0.00	0.00
6	Financial accounts, financial institution shares (See Footnote)	7,320.00	0.00	DA	0.00	0.00
7	Financial accounts, financial institution shares (See Footnote)	189.97	0.00	DA	0.00	0.00
8	Financial accounts, financial institution shares (See Footnote)	0.00	0.00	DA	0.00	0.00
9	Financial accounts, financial institution shares (See Footnote)	0.00	0.00	DA	0.00	0.00
10	Financial accounts, financial institution shares (See Footnote)	0.00	0.00	DA	0.00	0.00
11	Financial accounts, financial institution shares (See Footnote)	0.00	0.00	DA	0.00	0.00
12	Financial accounts, financial institution shares (See Footnote)	0.00	0.00	DA	0.00	0.00
13	Financial accounts, financial institution shares (See Footnote)	0.00	0.00	DA	0.00	0.00
14	Security deposits (See Footnote)	1,043.80	0.00	DA	0.00	0.00
15	Security deposits (See Footnote)	415.17	0.00	DA	0.00	0.00
16	Security deposits (See Footnote)	37,725.00	0.00	DA	0.00	0.00
17	Security deposits (See Footnote)	5,850.00	0.00	DA	0.00	0.00
18	Accounts receivable (See Footnote)	860.14	0.00	DA	0.00	0.00
19	Licenses, franchises and other intangibles (See Footnote)	55,000.00	0.00	DA	0.00	0.00
20	Autos, trucks, trailers, other vehicles, access. (See	12,000.00	0.00	DA	0.00	0.00

Exhibit A

Page: 2

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-03261

Trustee: (330720) RICHARD M. FOGEL

Case Name: CHERNIN'S SHOE OUTLET, LLC

Filed (f) or Converted (c): 02/02/09 (f)

Period Ending: 08/03/11

§341(a) Meeting Date: 03/12/09

Claims Bar Date: 06/09/09

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
	Footnote)				
21	Office equipment, furnishings, and supplies (See Footnote)	Unknown	0.00	DA	0.00
22	Inventory (See Footnote)	303,301.40	0.00	DA	0.00
23	Other personal property of any kind (See Footnote)	95,083.99	0.00	DA	0.00
24	Other personal property of any kind	Unknown	0.00	DA	0.00
25	Leases (u)	0.00	72,500.00		72,500.00
26	Tax refund (u)	0.00	1,600.00		6,139.30
27	Avoidance actions (u)	0.00	50,000.00		49,902.13
28	Class action claim (u) (See Footnote)	0.00	6,000.00		6,000.00
Int	INTEREST (u)	Unknown	N/A		117.76
29	Assets Totals (Excluding unknown values)	\$524,881.50	\$130,100.00	\$134,659.19	\$0.00

RE PROP# 1 Too burdensome to recover
RE PROP# 2 Too burdensome to recover
RE PROP# 3 Too burdensome to recover
RE PROP# 4 Too burdensome to recover
RE PROP# 5 Encumbered-stay modified on 3/4/09
RE PROP# 6 Encumbered- stay modified on 3/4/09
RE PROP# 7 Encumbered- Stay modified on 3/4/09
RE PROP# 8 Encumbered- stay modified on 3/4/09
RE PROP# 9 Encumbered- stay modified on 3/4/09
RE PROP# 10 Encumbered- stay modified on 3/4/09
RE PROP# 11 Encumbered- stay modified on 3/4/09
RE PROP# 12 Encumbered- stay modified on 3/4/09
RE PROP# 13 Encumbered- stay modified on 3/4/09
RE PROP# 14 Subject to setoff
RE PROP# 15 Subject to setoff
RE PROP# 16 Subject to setoff
RE PROP# 17 Subject to setoff
RE PROP# 18 Encumbered- stay modified on 3/4/09
RE PROP# 19 Encumbered- stay modified on 3/4/09
RE PROP# 20 Stay modified and vehicle reposessed
RE PROP# 21 Encumbered- stay modified on 3/4/09

Exhibit A

Page: 3

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-03261

Trustee: (330720) RICHARD M. FOGL

Case Name: CHERNIN'S SHOE OUTLET, LLC

Filed (f) or Converted (c): 02/02/09 (f)

Period Ending: 08/03/11

§341(a) Meeting Date: 03/12/09

Claims Bar Date: 06/09/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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RE PROP# 22 Encumbered- stay modified on 3/4/09

RE PROP# 23 Encumbered- stay modified on 3/4/09

RE PROP# 28 Trustee authorized to sell estate's interest per o/c 6-22-11

Major Activities Affecting Case Closing:

Preparation of final estate income tax returns

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): June 30, 2011

Exhibit B

Form 2
Cash Receipts And Disbursements Record

Page: 1

Case Number: 09-03261

Case Name: CHERNIN'S SHOE OUTLET, LLC

Taxpayer ID #: **-**0012

Period Ending: 08/03/11

Trustee: RICHARD M. FOGL (330720)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***.****51-19 - Time Deposit Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Time Deposit Account Balance
12/09/09		FUNDING ACCOUNT: *****5165		9999-000	90,000.00		90,000.00
01/08/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	11.10		90,011.10
02/08/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	11.46		90,022.56
02/09/10		To Account #*****5165	Close CD via CD Rollover	9999-000		90,022.56	0.00

ACCOUNT TOTALS	90,022.56	90,022.56	\$0.00
Less: Bank Transfers	90,000.00	90,022.56	
Subtotal	22.56	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$22.56	\$0.00	

Exhibit B

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-03261
 Case Name: CHERNIN'S SHOE OUTLET, LLC
 Taxpayer ID #: **-**0012
 Period Ending: 08/03/11

Trustee: RICHARD M. FOGEL (330720)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***-****51-65 - Money Market Account
 Blanket Bond: \$5,000,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/05/09	{25}	GRIFFIN & JACOBSON f/b/o SHOEZONE LLC	Proceeds of sale- assumption and assignment of leases	1229-000	72,500.00		72,500.00
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.56		72,502.56
04/21/09	{26}	Ohio Department of Taxation	Tax refund	1224-000	1,639.30		74,141.86
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.97		74,144.83
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.92		74,147.75
06/04/09	{27}	SOFFT SHOE COMPANY	Preference settlement per o/c 6-2-09	1241-000	6,785.33		80,933.08
06/09/09		To Account #*****5166	Income taxes	9999-000		5,035.00	75,898.08
06/12/09	{27}	E.M.S. TRADING, INC.	Settlement payment #1 per o/c 6-2-09	1241-000	1,000.00		76,898.08
06/17/09	{27}	HARBOR FOOTWEAR (SHAW GUSSIS)	Preference settlement per o/c 6-2-09~(Creditor's check inadvertently deposited in firm account)	1241-000	10,000.00		86,898.08
06/25/09	{27}	SUPERIOR CORPORATION OF ILLINOIS	Preference settlement per o/c 6-2-09	1241-000	6,866.80		93,764.88
06/29/09	{27}	BRYCE DOWNEY & LENKOV	Preference settlement per o/c 6-17-2009	1241-000	2,250.00		96,014.88
06/30/09	{26}	STATE OF MICHIGAN	MBT refund for 2008	1224-000	4,500.00		100,514.88
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	3.49		100,518.37
07/02/09	{27}	SHAW GUSSIS (EASTMAN FOOTWEAR)	Preference settlement per o/c 6-17-09 (Funds wired to SG client trust)	1241-000	10,000.00		110,518.37
07/10/09	{27}	MICHAEL ANTONIO FOOTWEAR GROUP	Preference settlement per o/c 6-2-09	1241-000	1,000.00		111,518.37
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	4.59		111,522.96
08/04/09	{27}	CARRINI, INC.	Preference settlement- intitial payment	1241-000	5,000.00		116,522.96
08/13/09	{27}	MICHAEL ANTONIO FOOTWEAR GROUP	Preference settlement- payment #3	1241-000	1,000.00		117,522.96
08/25/09	{27}	CARRINI, INC.	Preference settlement per o/c 8-26-09	1241-000	5,000.00		122,522.96
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	4.94		122,527.90
09/14/09		To Account #*****5166	Income taxes	9999-000		1,000.00	121,527.90
09/15/09	{27}	MICHAEL ANTONIO FOOTWEAR	Final payment	1241-000	1,000.00		122,527.90
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	4.99		122,532.89
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	4.99		122,537.88
11/13/09		To Account #*****5166	2009 W-2 preparation fee	9999-000		2,848.75	119,689.13
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	5.09		119,694.22
12/01/09		To Account #*****5166	Account Transfer	9999-000		16,604.86	103,089.36
12/09/09		ACCOUNT FUNDED: *****5119		9999-000		90,000.00	13,089.36
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.53		13,090.89
01/13/10		To Account #*****5166	Account Transfer	9999-000		1,000.00	12,090.89
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.49		12,091.38

Subtotals : \$128,579.99 \$116,488.61

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 09-03261
Case Name: CHERNIN'S SHOE OUTLET, LLC
Taxpayer ID #: **-**0012
Period Ending: 08/03/11

Trustee: RICHARD M. FOGEL (330720)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****51-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
02/09/10		From Account #*****5119	Close CD via CD Rollover	9999-000	90,022.56		102,113.94
02/10/10		To Account #*****5166	Account Transfer	9999-000		89.50	102,024.44
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.66		102,027.10
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	4.57		102,031.67
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.69		102,032.36
04/06/10		Wire out to BNYM account 9200*****5165	Wire out to BNYM account 9200*****5165	9999-000	-102,032.36		0.00
ACCOUNT TOTALS					116,578.11	116,578.11	\$0.00
Less: Bank Transfers					-12,009.80	116,578.11	
Subtotal					128,587.91	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$128,587.91	\$0.00	

Exhibit B

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Form 2
Cash Receipts And Disbursements Record

Case Number: 09-03261

Case Name: CHERNIN'S SHOE OUTLET, LLC

Taxpayer ID #: **-**0012

Period Ending: 08/03/11

Trustee: RICHARD M. FOGEL (330720)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***.****51-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
06/09/09		From Account #*****5165	Income taxes	9999-000	5,035.00		5,035.00
06/09/09	101	Tennessee Department of Revenue	2008 Franchise/Excise Tax	5800-000		4,010.00	1,025.00
06/09/09	102	Tennessee Department of Revenue	2009 Estimated Franchise/Excise Tax	2820-000		1,000.00	25.00
06/09/09	103	Wisconsin Department of Revenue	2008 Recycling Surcharge	5800-000		25.00	0.00
09/14/09		From Account #*****5165	Income taxes	9999-000	1,000.00		1,000.00
09/15/09	104	TENNESSE DEPARTMENT OF REVENUE	Q3 Franchise, Excise tax declaration	2820-000		1,000.00	0.00
11/13/09		From Account #*****5165	2009 W-2 preparation fee	9999-000	2,848.75		2,848.75
11/13/09	105	ADP, INC.	2009 W2 PREPARATION FEE- ACCT #60-145491	2990-000		2,848.75	0.00
12/01/09		From Account #*****5165	Account Transfer	9999-000	16,604.86		16,604.86
12/02/09	106	ALAN D. LASKO & ASSOCIATES, P.C.	Accountants fees and expenses			16,604.86	0.00
			Accountant's fees per o/c 12-2-09	16,282.26	3410-000		0.00
			Accountant's expenses per o/c 12-2-09	322.60	3420-000		0.00
01/13/10		From Account #*****5165	Account Transfer	9999-000	1,000.00		1,000.00
01/14/10	107	TENNESSEE DEPARTMENT OF REVENUE	Q4 Franchise, Excise Tax Declaration	2820-000		1,000.00	0.00
02/10/10		From Account #*****5165	Account Transfer	9999-000	89.50		89.50
02/10/10	108	INTERNATIONAL SURETIES, LTD.	Bond Premium	2300-000		89.50	0.00

ACCOUNT TOTALS	26,578.11	26,578.11	\$0.00
Less: Bank Transfers	26,578.11	0.00	
Subtotal	0.00	26,578.11	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$26,578.11	

Exhibit B

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-03261

Case Name: CHERNIN'S SHOE OUTLET, LLC

Taxpayer ID #: **-**0012

Period Ending: 08/03/11

Trustee: RICHARD M. FOGL (330720)

Bank Name: The Bank of New York Mellon

Account: 9200-*****51-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****5165	Wire in from JPMorgan Chase Bank, N.A. account *****5165	9999-000	102,032.36		102,032.36
04/07/10		To Account #9200*****5166	Account Transfer	9999-000		252.00	101,780.36
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	4.88		101,785.24
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	6.05		101,791.29
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	5.85		101,797.14
07/01/10		To Account #9200*****5166	Account Transfer	9999-000		12,220.60	89,576.54
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	5.35		89,581.89
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	5.32		89,587.21
09/01/10		To Account #9200*****5166	Account Transfer- destruction of documents	9999-000		1,368.26	88,218.95
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.17		88,221.12
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.24		88,223.36
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.17		88,225.53
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.24		88,227.77
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.24		88,230.01
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.03		88,232.04
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.24		88,234.28
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.17		88,236.45
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.24		88,238.69
06/28/11	{28}	CASCADE SETTLEMENT SERVICES, LLC	Sale of personal property, per o/c 6-22-11	1249-000	6,000.00		94,238.69
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.73		94,239.42
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.80		94,240.22
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		180.73	94,059.49
ACCOUNT TOTALS					108,081.08	14,021.59	\$94,059.49
Less: Bank Transfers					102,032.36	13,840.86	
Subtotal					6,048.72	180.73	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$6,048.72	\$180.73	

Exhibit B

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-03261

Case Name: CHERNIN'S SHOE OUTLET, LLC

Taxpayer ID #: **-**0012

Period Ending: 08/03/11

Trustee: RICHARD M. FOGL (330720)

Bank Name: The Bank of New York Mellon

Account: 9200-*****51-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
04/07/10		From Account #9200*****5165	Account Transfer	9999-000	252.00		252.00
04/07/10	10109	TENNESSEE DEPARTMENT OF REVENUE	2009 Franchise, Excise Tax/ 36-7370012	2820-000		252.00	0.00
07/01/10		From Account #9200*****5165	Account Transfer	9999-000	12,220.60		12,220.60
07/07/10	10110	ALAN D. LASKO & ASSOCIATES, P.C.	Accountants' fees and expenses per o/c 6-30-2010			12,220.60	0.00
			Accountants fees and expenses per o/c 6-30-10	12,051.00	3410-000		0.00
				169.60	3420-000		0.00
09/01/10		From Account #9200*****5165	Account Transfer- destruction of documents	9999-000	1,368.26		1,368.26
09/03/10	10111	SHRED-IT CHICAGO	Inv. #021394660/ Destruction of documents	2990-000		1,368.26	0.00

ACCOUNT TOTALS	13,840.86	13,840.86	\$0.00
Less: Bank Transfers	13,840.86	0.00	
Subtotal	0.00	13,840.86	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$13,840.86	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
TIA # **-*****51-19	22.56	0.00	0.00
MMA # **-*****51-65	128,587.91	0.00	0.00
Checking # **-*****51-66	0.00	26,578.11	0.00
MMA # 9200-*****51-65	6,048.72	180.73	94,059.49
Checking # 9200-*****51-66	0.00	13,840.86	0.00
	\$134,659.19	\$40,599.70	\$94,059.49

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-03261
Case Name: CHERNIN'S SHOE OUTLET, LLC
Trustee Name: RICHARD M. FOGEL

Balance on hand: \$ 94,059.49

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
15	City of Wyoming	6.40	6.40	0.00	6.40
20	Highland Park Water Department	494.54	494.54	0.00	494.54
32	City of Memphis	426.42	426.42	0.00	426.42
33	City of Memphis	201.64	201.64	0.00	201.64

Total to be paid to secured creditors: \$ 1,129.00
Remaining balance: \$ 92,930.49

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - RICHARD M. FOGEL	9,982.92	0.00	9,982.92
Trustee, Expenses - RICHARD M. FOGEL	235.06	0.00	235.06
Attorney for Trustee, Fees - SHAW GUSSIS FISHMAN GLANTZ	19,223.00	0.00	19,223.00
Attorney for Trustee, Expenses - SHAW GUSSIS FISHMAN GLANTZ	1,344.95	0.00	1,344.95
Accountant for Trustee, Fees - ALAN D. LASKO & ASSOCIATES, P.C.	12,200.00	0.00	12,200.00
Accountant for Trustee, Expenses - ALAN D. LASKO & ASSOCIATES, P.C.	251.90	0.00	251.90

Total to be paid for chapter 7 administration expenses: \$ 43,237.83
Remaining balance: \$ 49,692.66

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
 Remaining balance: \$ 49,692.66

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$38,428.51 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	INTERNAL REVENUE SERVICE	1,357.80	0.00	1,357.80
	INTERNAL REVENUE SERVICE	317.56	0.00	317.56
	INTERNAL REVENUE SERVICE	438.00	0.00	438.00
	ILLINOIS DEPARTMENT OF REVENUE	438.00	0.00	438.00
41P	Illinois Department of Revenue	866.00	0.00	866.00
63	OHIO DEPARTMENT OF TAXATION	226.62	0.00	226.62
71A	Internal Revenue Service	1,441.31	0.00	1,441.31
77P	Maryland Dept of Revenue	1,963.00	0.00	1,963.00
78P	Randy Shifrin	10,950.00	0.00	10,950.00
79P	Steven Shifrin	10,950.00	0.00	10,950.00
87P	Tennessee Department Of Revenue	8,788.83	0.00	8,788.83
90	SHELBY COUNTY TRUSTEE	391.39	0.00	391.39
91	STATE OF TENNESSEE DEPT OF REVENUE	300.00	0.00	300.00

Total to be paid for priority claims: \$ 38,428.51
 Remaining balance: \$ 11,264.15

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,568,775.89 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1A	Ford Motor Credit Company LLC	8,575.88	0.00	37.61
2 -2	Chenson, Inc	38,761.00	0.00	169.97
4	PEOPLES GAS LIGHT AND COKE CO	24,078.63	0.00	105.59
6	Euler Hermes ACI Assignee of	62,855.36	0.00	275.62
7	Samsung America Inc-textile	22,490.00	0.00	98.62
8	Eastman Group, Inc, The	129,619.00	0.00	568.38
9	Next Step Group Inc	108,009.00	0.00	473.62
10	Olem Shoe Corp	432,070.50	0.00	1,894.64
11	Grubb & Ellis Management Services	182,299.33	0.00	799.39
12	XO Communications, Inc	643.67	0.00	2.82
13 -3	Marathon Petroleum Company LLC	1,066.84	0.00	4.68
14	ThinkFast	10,000.00	0.00	43.85
16	ComEd Company	13,902.02	0.00	60.96
17	Martin Mack Fire & Safety Equipment Co.	985.18	0.00	4.32
19	IMPORTEX GROUP	17,720.00	0.00	77.70
21	XPRESS SOLUTIONS, INC.	3,830.00	0.00	16.79
22	Blossom Footwear, Inc.	25,168.50	0.00	110.36
23	All Star Waste, LLC	542.18	0.00	2.38
24	Memphis Light Gas & Water	6,427.24	0.00	28.18
25	BGE	6,782.33	0.00	29.74
26	AmerenUE	1,163.18	0.00	5.10
27	GLOBE FOOTWEAR CORP.	18,890.50	0.00	82.84
28	USA Safe & Lock	193.50	0.00	0.85
29	Uline	170.37	0.00	0.75
30	BESTFIT INTERNATIONAL, INC.	146,341.00	0.00	641.71
31 -2	Dunbar Armored Inc	26,879.63	0.00	117.87
34	Margolin Shoes Inc	14,687.00	0.00	64.40
35	Fontana Fontana, Inc.	10,000.00	0.00	43.85
36	Star/A&J Disposal	452.68	0.00	1.99
37	Rgis Inventory Specialist	9,080.06	0.00	39.82

38	Robert Wayne Associate, Inc.	12,000.00	0.00	52.62
39	BSG 95th & Jeffrey LLC	15,000.00	0.00	65.78
40	SMAC, INC.	15,700.00	0.00	68.84
41U	Illinois Department of Revenue	78.00	0.00	0.34
42	Timberland	62,111.00	0.00	272.36
43	Elegant Footwear	70,002.00	0.00	306.96
44	A Line Group Inc.	13,800.00	0.00	60.51
45	Indianapolis Power & Light Company	2,036.25	0.00	8.93
46	GIC International	124,200.00	0.00	544.62
47	NIMA ACCESSORIES INC.	12,327.00	0.00	54.05
48	MidAmerican Energy Company	17,522.28	0.00	76.84
49	Makowsky Ringel Greenbreg, LLC	25,791.66	0.00	113.10
50	Makowsky Ringel Greenbreg, LLC	66,000.00	0.00	289.41
51	Simon, Peragine, Smith & Redfearn, L.L.P	14,999.81	0.00	65.77
52	IDB Factors	9,240.00	0.00	40.52
53	House Of Brands, Inc.	26,165.50	0.00	114.74
54	Jumbo Shoes, Inc.	82,276.50	0.00	360.78
55	Fedex Office	4,782.90	0.00	20.97
56	Wright Advertising Corp.	12,000.00	0.00	52.62
57	Rasolli Footwear Corp.	84,009.50	0.00	368.38
58	Keystone Plaza Associates	50,000.00	0.00	219.25
59	FedEX Customer Information Service	346.26	0.00	1.52
60	United Parcel Service	417.77	0.00	1.83
61 -2	EMS Trading Inc	157,714.93	0.00	691.58
62	Chicago Sun-Times	23,203.50	0.00	101.75
64	Bryce Downey, LLC	69,222.10	0.00	303.54
65	Dahlstrom Display Inc.	5,000.00	0.00	21.93
66	The Ohio Bell Telephone Company	715.96	0.00	3.14
67	Indiana Bell Telephone Company, Inc	1,522.30	0.00	6.68
68	Michigan Bell Telephone Company	2,133.40	0.00	9.36
69	Illinois Bell Telephone Company	12,538.66	0.00	54.98
70	Southwestern Bell Telephone Company	1,169.67	0.00	5.13
72	DTE Energy (Detroit Edison & MichCon)	20,265.70	0.00	88.87
73	Thor Gallery at Warren Conner, LLC	24,322.58	0.00	106.65
74	Laclede Gas Company	794.81	0.00	3.49
75	73 West LLC	32,121.00	0.00	140.85

76	Laner, Muchin, Dombrow, Becker,	13,567.15	0.00	59.49
77U	Maryland Dept of Revenue	194.00	0.00	0.85
78U	Randy Shifrin	588.45	0.00	2.58
79U	Steven Shifrin	588.45	0.00	2.58
82	Waste Management c/o Jacquolyn E. Mills	4,101.07	0.00	17.98
83	DDRC Michigan, LLC	115,979.59	0.00	508.57
84	Reebok International Ltd	38,302.00	0.00	167.96
87U	Tennessee Department Of Revenue	239.56	0.00	1.05

Total to be paid for timely general unsecured claims: \$ 11,264.15
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 1,406.76 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
85	Indiana American Water	415.11	0.00	0.00
86	AT&T Corp	963.25	0.00	0.00
88	Village Of Matteson -	28.40	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00